

CITY OF NEWTON, MASSACHUSETTS
GENERAL FUND
ANALYSIS OF PROPERTY TAX ABATEMENT AND EXEMPTION RESERVE ACTIVITY
March 31, 2015

	Fiscal Year 2015 Levy	Fiscal Year 2014 Levy	Fiscal Year 2013 Levy	Fiscal Year 2012 Levy	Fiscal Year 2011 Levy
Original Allowance for Abatements & Exemptions	\$ 5,075,909	\$ 4,058,035	\$ 3,615,573	\$ 3,249,822	\$ 2,955,334
Deficits Raised	-	-	-	-	-
Abatements & Exemptions thru June 30, 2014	-	(370,968)	(649,585)	(1,023,971)	(1,587,068)
Senior Work Program Credits thru June 30, 2014	-	(35,122)	(40,924)	(42,384)	(32,682)
Overlay Surplus Declarations thru June 30, 2014	-	-	-	(427,365)	(810,789)
June 30, 2014 Balances	-	3,651,945	2,925,064	1,756,102	524,795
FY 2015 Abatements & Exemptions	(378,999)	(7,893)	(19,182)	-	-
FY 2015 Senior Work Program Credits	(26,215)	-	-	-	-
FY 2015 Overlay Surplus Declarations	-	(1,600,000)	(1,400,000)	-	-
Total Abatements & Exemptions thru March 31, 2015	(378,999)	(378,861)	(668,767)	(1,023,971)	(1,587,068)
Total Senior Work program credits thru March 31, 2015	(26,215)	(35,122)	(40,924)	(42,384)	(32,682)
Total Overlay Surplus declarations thru March 31, 2015	-	(1,600,000)	(1,400,000)	(427,365)	(810,789)
March 31, 2015 Available Balances	\$ 4,670,695	\$ 2,044,052	\$ 1,505,882	\$ 1,756,102	\$ 524,795

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March 31, 2015

	<u>Fiscal Year 2010 Levy</u>	<u>Fiscal Year 2009 Levy</u>	<u>Fiscal Year 2008 Levy</u>	<u>Fiscal Year 2007 Levy</u>	<u>Fiscal Year 2006 Levy</u>	<u>Fiscal Year 2005 Levy</u>
Original Allowance for Abatements & Exemptions	\$ 2,828,818	\$ 2,771,614	\$ 2,101,831	\$ 2,900,130	\$ 2,806,623	\$ 2,673,282
Deficits Raised	-	-	-	-	-	-
Abatements & Exemptions thru June 30, 2014	(1,346,425)	(1,725,867)	(1,541,955)	(1,489,397)	(1,086,411)	(1,389,954)
Senior Work Program Credits thru June 30, 2014	(30,668)	(33,814)	(28,763)	(24,255)	(25,357)	(24,802)
Overlay Surplus Declarations thru June 30, 2014	<u>(981,516)</u>	<u>(974,300)</u>	<u>(450,793)</u>	<u>(1,324,658)</u>	<u>(1,644,023)</u>	<u>(1,221,332)</u>
June 30, 2014 Balances	470,209	37,633	80,320	61,820	50,832	37,194
FY 2015 Abatements & Exemptions	-	-	-	-	-	-
FY 2015 Senior Work Program Credits	-	-	-	-	-	-
FY 2015 Overlay Surplus Declarations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Abatements & Exemptions thru March 31, 2015	(1,346,425)	(1,725,867)	(1,541,955)	(1,489,397)	(1,086,411)	(1,389,954)
Total Senior Work program credits thru March 31, 2015	(30,668)	(33,814)	(28,763)	(24,255)	(25,357)	(24,802)
Total Overlay Surplus declarations thru March 31, 2015	(981,516)	(974,300)	(450,793)	(1,324,658)	(1,644,023)	(1,221,332)
March 31, 2015 Available Balances	\$ <u>470,209</u>	\$ <u>37,633</u>	\$ <u>80,320</u>	\$ <u>61,820</u>	\$ <u>50,832</u>	\$ <u>37,194</u>

CITY OF NEWTON, MASSACHUSETTS
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March 31, 2015

	<u>Fiscal Year 2004 Levy</u>	<u>Fiscal Year 2003 Levy</u>	<u>Fiscal Year 2002 Levy</u>	<u>Fiscal Year 2001 Levy</u>	<u>Fiscal Year 2000 Levy</u>	<u>Fiscal Year 1999 Levy</u>	<u>Fiscal Year 1998 Levy</u>
Original Allowance for Abatements & Exemptions	\$ 2,612,377	\$ 2,518,172	\$ 2,156,379	\$ 2,191,114	\$ 2,000,817	\$ 2,011,777	\$ 2,489,459
Deficits Raised	-	-	-	-	-	-	-
Abatements & Exemptions thru June 30, 2014	(902,906)	(712,135)	(695,199)	(458,132)	(544,084)	(765,056)	(558,186)
Senior Work Program Credits thru June 30, 2014	(8,964)	-	-	-	-	-	-
Overlay Surplus Declarations thru June 30, 2014	<u>(1,672,329)</u>	<u>(1,743,792)</u>	<u>(1,451,347)</u>	<u>(1,725,264)</u>	<u>(1,453,344)</u>	<u>(1,232,483)</u>	<u>(1,924,413)</u>
June 30, 2014 Balances	28,178	62,245	9,833	7,718	3,389	14,238	6,860
FY 2015 Abatements & Exemptions	-	-	-	-	-	-	-
FY 2015 Senior Work Program Credits	-	-	-	-	-	-	-
FY 2015 Overlay Surplus Declarations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Abatements & Exemptions thru March 31, 2015	(902,906)	(712,135)	(695,199)	(458,132)	(544,084)	(765,056)	(558,186)
Total Senior Work program credits thru March 31, 2015	(8,964)	-	-	-	-	-	-
Total Overlay Surplus declarations thru March 31, 2015	(1,672,329)	(1,743,792)	(1,451,347)	(1,725,264)	(1,453,344)	(1,232,483)	(1,924,413)
March 31, 2015 Available Balances	\$ <u>28,178</u>	\$ <u>62,245</u>	\$ <u>9,833</u>	\$ <u>7,718</u>	\$ <u>3,389</u>	\$ <u>14,238</u>	\$ <u>6,860</u>

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	<u>Fiscal Year 1997 Levy</u>	<u>Fiscal Year 1996 Levy</u>
Original Allowance for Abatements & Exemptions	\$ 2,406,769	\$ 3,619,523
Deficits Raised	-	-
Abatements & Exemptions thru June 30, 2014	(637,372)	(1,172,019)
Senior Work Program Credits thru June 30, 2014	-	-
Overlay Surplus Declarations thru June 30, 2014	<u>(1,763,902)</u>	<u>(2,442,414)</u>
June 30, 2014 Balances	5,495	5,090
FY 2015 Abatements & Exemptions	-	-
FY 2015 Senior Work Program Credits	-	-
FY 2015 Overlay Surplus Declarations	<u>-</u>	<u>-</u>
Total Abatements & Exemptions thru March 31, 2015	(637,372)	(1,172,019)
Total Senior Work program credits thru March 31, 2015		
Total Overlay Surplus declarations thru March 31, 2015	(1,763,902)	(2,442,414)
March 31, 2015 Available Balances	\$ <u>5,495</u>	\$ <u>5,090</u>